

**GICHFL/SEC/2023**

**04-01-2023**

To

Shri Binoy Yohannan,  
Associate Vice President,  
Surveillance,  
**National Stock Exchange of India Limited,**  
'Exchange Plaza', C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Scrip Code: GICHSGFIN**

Dear Sir,

**Sub.: Reply to the clarification sought regarding movement in Price of the Security of the Company vide Your letter dated 03-01-2023 having reference no. NSE/CM/Surveillance/12697.**

With reference to your subject letter / clarification sought regarding movement in Price of the Security of the Company, we hereby inform that to the best of the information available with the Management, currently there is no information/announcement (including pending information) related to any material event to share with stock exchange pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, whatever the increase in the share price of the Company is purely due to market condition and absolutely market driven and the Management of Company is no way connected with any such price increase.

This is for your information and record purpose.

Thanking You,

Yours faithfully,

**Nutan Singh**  
**Group Head & Company Secretary**